

**SHRI GURU GOBIND SINGHJI INSTITUTE
OF ENGINEERING & TECHNOLOGY
VISHUNUPURI NANDED
FINANCIAL STATEMENT
F.Y.2018-2019 (Y.E.31-03-2019)**

AUDITOR'S REPORT

We have audited the attached Balance Sheet of Government Section of Shri Guru Gobind Singhji Institute of Engineering & Technology(Trust), Vishnupuri, Nanded as on 31st March 2019 and also annexed Income & Expenditure Account for the year ended on that date.

We have audited the Balance Sheet as on 31st March 2019 & Income and Expenditure on that date.

The Balance Sheet and Income & Expenditure Account dealt with by the report are in agreement with the books of accounts as maintained by the Government Section of the Institute.

In our opinion and to the best of our information and according to the explanation given to us, the Accounts read together with the Notes on Accounts and reports submitted to management from time to time give a true and fair view :-

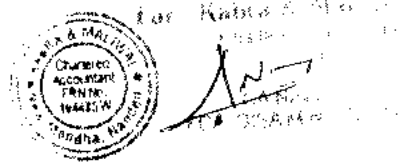
- a. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.



- b. Subject to our report, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- c. In our opinion proper books of accounts as required by the law have been kept by the society (Trust) so far as it appears from our examination of the books.
- d. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of accounts.
- e. In the case of Balance Sheet, of the State of Affairs as at 31st March 2019 and
- f. In the case of Income & Expenditure Account, of the Excess of the Income over Expenditure/ Excess of Expenditure over Income as may be applicable for the year ended on that date.

PLACE : NANDED

DATE : 19.11.2019



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED

BALANCE SHEET AS ON 31.03.2019

LIABILITIES		AMOUNT As on 31.03.2019	AMOUNT As on 31.03.2018	ASSETS	AMOUNT As on 31.03.2019	AMOUNT As on 31.03.2018
1. RESERVE FUND (AS PER SCHEDULE-1)		37634437	36664678	1. LAND & BUILDING (AS PER SCHEDULE-5)	361008073	400416958
2. GOVT. GRANTS (NON-RECURRING) (AS PER SCHEDULE-2)		496032347	494049904	2. FURNITURE & FIXTURE (AS PER SCHEDULE-6)	111063642	104699872
3. DEPOSITS (AS PER SCHEDULE-3)		19234005	23089054	3. LABORATORY EQUIPMENTS (AS PER SCHEDULE-7)	84480361	91985773
4. ACCOUNTS PAYABLE (AS PER SCHEDULE-4)		126447854	136058589	4. BOOKS & PERIODICALS (AS PER SCHEDULE-8)	15086917	16641676
5. SURPLUS Balance as per last year B/S	583033134			5. INVESTMENT & DEPOSIT (AS PER SCHEDULE-9)	690185362	576932207
Add : 1) Transfer from I/E	56298644	639331778	583033134	6. ADVANCES TO STAFF & OTHERS (AS PER SCHEDULE-10)	15353460	12007244
				7. CASH & BANK (AS PER SCHEDULE-11)	41502607	70211629
TOTAL		1318680422	1272895359	TOTAL	1318680422	1272895359

SECRETARY/DIRECTOR

REGISTRAR

ACCOUNTS OFFICER

Compiled from the Book of accounts produced & found in confirmative therewith. As per our Report of even date.

For : **Kabra & Maliwal**
Chartered Accountants



CA Navin O. Kabra
ECA, DISAM No. 121441
REGISTERED ACCOUNTANTS

PLACE : NANDED
DATE : 19.11.2019

SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGIENERING & TECHNOLOGY
VISHNUPURI, NANDED
LIABILITY SIDE FOR THE YEAR ENDED 31.03.2019

PARTICULARS	AMOUNT	AMOUNT
SCHEDULE-1		
RESERVE FUND		
1) Corpus Fund		
Balance as per last year Balance sheet	4680300	
Add : Received during the year	<u>0</u>	4680300
2) Maintenance Fund		
Balance as per last year Balance sheet	3025241	
Add : Received during the year	<u>0</u>	3025241
3) Depreciation Fund		
Balance as per last year Balance sheet	3019038	
Add : Received during the year	<u>0</u>	3019038
4) Staff Development Fund		
Balance as per last year Balance sheet	3536707	
Add: Received During The Year	<u>86594</u>	
Less : Paid during the year	<u>0</u>	3623301
5) Trust Fund		
Balance as per last year Balance sheet	21361933	
Add : Adjusted during the year	<u>0</u>	21361933
6) Department Development Fund		
Balance as per last year Balance sheet	565744	
Received during the year	<u>441586</u>	1007330
7) Research & Development Fund		
Balance as per last year Balance sheet	475715	
Received during the year	<u>441579</u>	917294
TOTAL		<u>37634437</u>



SCHEDULE-2**GOVT.GRANTS/NON RECURRING SPECIFIC GRANTS****1) Govt.Grants (Non-Recurring)**

Balance as per last year Balance sheet	479326761	
Add : Received during the year	<u>2000000</u>	
	481326761	
Less : Paid During The Year	<u>17557</u>	481309204

2) Central Govt.Grants (Hostel Constr-AICTE)

Balance as per last year Balance sheet		10000000
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3) Book Bank

Balance as per last year balance sheet	4723143	
Add : Received during the year	<u>0</u>	4723143

TOTAL 496032347

SCHEDULE-3**(DEPOSIT FROM STUDENTS & OTHERS)****1) Caution Money Deposit/Library Deposit**

Balance as per last year balance sheet	1234043	
Add : Received During the year	<u>34000</u>	
	1268043	
Less : Refund during the year	<u>7000</u>	1261043

2) Security Deposit

Balance as per last year balance sheet	6901650	
Add : Received during the year	<u>1871883</u>	
	8773533	
Less : Refund during the year	<u>6571932</u>	2201601

3) Hostel/Mess Deposit

Balance as per last year balance sheet	6343178	
Add : Received during the year	<u>2263000</u>	
	8606178	
Less : Refund during the year	<u>1495000</u>	7111178

4) Earnest Money Deposit

Balance as per last year balance sheet	8596183	
Add : Received during the year	<u>0</u>	
	8596183	
Less : Refund during the year	<u>0</u>	8596183

5) Laboratory Deposit

Balance as per last year balance sheet	14000	
Add : Received during the year	<u>50000</u>	64000

TOTAL 19234005



SCHEDULE-4
ACCOUNTS PAYABLE

1) Profession Tax

Balance as per last year balance sheet	549647	
Add : Received during the year	<u>599300</u>	
	1148947	
Less : Deposited during the year	<u>410900</u>	738047

2) Bank Loan

Transferred From Asset Side		3918
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3) CAP

Balance as per last year balance sheet		20000
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4) Income Tax (Contractor A/c)

Balance as per last year balance sheet		242481
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5) FE/SE/MBA /MCA /ARC Admission

Balance as per last year balance sheet	25728	
Add : Received during the year	<u>270100</u>	
	295828	
Less : Paid during the year	<u>0</u>	295828

6) Poor Boys Fund

Balance as per last year balance sheet		6521
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7) Fees Collected for University

Balance as per last year balance sheet	5692078	
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Add : Received during the year

Sports Fees	1098	
University Fees	672470	
Inter University & Cultural Fees (IUCULT)	230	
Students Welfare Fees	88524	
Earn & Learn Scheme Fees	150	
Emergency Fund	80	
Students Safety Insurance	57	
Exam Fees	<u>21350</u>	783959

Less : Paid during the year

University Fees	798238	
Earn & Learn Scheme	39025	
Exam Fees	1250	
Sports Fees	4906	
Students Insurance	<u>221841</u>	<u>1065260</u> 5410777

8) MH-CIT (MKCL)

Balance as per last year balance sheet		115166
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<u>9) Students Scholarship (Specific)</u>			
Balance as per last year balance sheet			11400
<u>10) Training Programme</u>			
Balance as per last year balance sheet			2000
<u>11) Salary Advance (Poograst)</u>			
Balance as per last year balance sheet			403931
<u>12) Consultancy</u>			
Balance as per last year balance sheet	835336		
Add : Received during the year	<u>6152674</u>		
	6988010		
Less : Paid during the year	<u>4304362</u>	2683648	
<u>13) Dress Design workshop</u>			
Balance as per last year balance sheet			35000
<u>14) Life Insurance Premium</u>			
Balance as per last year balance sheet			159254
<u>15) C P F/DCPS</u>			
Balance as per last year balance sheet	1563636		
Add : Received during the year	<u>1161354</u>		
	2724990		
Less : Paid during the year	<u>1868430</u>	856560	
<u>16) Leave Salary and Pension Contribution (PBU)</u>			
Balance as per last year balance sheet			351830
<u>8)Other Fund</u>			
<u>C M Relief fund</u>			
Received during the year	144955		
Less: Paid during the year	<u>144955</u>		0
<u>17) Other Internal Sections Balances</u>			
Balance as per last year balance sheet	116255596		
Add: Received During the Year	<u>29052254</u>		
	145307850		
Less: Paid During the Year	<u>34127198</u>	111180652	
<u>25) Bank Reconciliation Effect</u>			
Balance as per last year balance sheet	(Cr.)	8578936	
<u>Add : Credit Side</u>			
As per R / P Statement		<u>5209948</u>	
		13788884	
<u>Less : Debit Side</u>			
As per R / P Statement		<u>9858043</u>	3930841
	TOTAL		<u>126447854</u>



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGIENERING & TECHNOLOGY
VISHNUPURI, NANDED.
ASSETS SIDE FOR THE YEAR ENDED 31.03.2019

PARTICULARS	AMOUNT	AMOUNT
SCHEDULE-5		
(LAND & BUILDING)		
<u>1) Land</u>		
Balance as per last year balance sheet		51000
<u>2) College Building</u>		
Balance as per last year balance sheet	400365958	
Add : Addition during the year	697456	
	401063414	
Less : Depreciation @ 10%	<u>40106341</u>	360957073
	TOTAL	<u>361008073</u>
 SCHEDULE-6		
FURNITURE & FIXTURES		
<u>1) Furniture & Fixtures</u>		
Balance as per last year balance sheet	14946008	
Add : Addition during the year	<u>0</u>	
	14946008	
Less : Depreciation @ 5%	<u>747300</u>	14198708
<u>2) Dead stock</u>		
Balance as per last year balance sheet	83270982	
Add : Addition during the year	<u>12209224</u>	
	95480206	
Less : Write off during the year	<u>0</u>	
	95480206	
Less : Depreciation @ 5%	<u>4774010</u>	90706196
<u>3) Bus Purchase</u>		
Balance as per last year balance sheet	6482882	
Addition during the year	<u>0</u>	
Less : Depreciation @ 5%	<u>324144</u>	6158738
	TOTAL	<u>111063642</u>



SCHEDULE-7

LABORATORY EQUIPMENTS & OTHER EQUIPMENTS

1) Laboratory Equipment/Gym.Equipment

Balance as per last year balance sheet	82256201	
Add : Purchase during the year	<u>2131065</u>	
	84387266	
Less : Depreciation @ 10%	<u>8438727</u>	75948539

2) Computer & Electronic Equipments

Balance as per last year balance sheet	4495855	
Less : Write off during the year	<u>0</u>	
	4495855	
Less : Depreciation @ 15%	<u>674378</u>	3821477

3) Electrical Transformer

Balance as per last year balance sheet	4488578	
Add : Purchase during the year	<u>0</u>	
	4488578	
Less : Depreciation @ 10%	<u>448858</u>	4039720

4) P.G.Equipments

Balance as per last year balance sheet	745139	
Less : Depreciation @ 10%	<u>74514</u>	670625

TOTAL 84480361

SCHEDULE-8

BOOKS & PERIODICALS

1) Library Books

Balance as per last year balance sheet	14486009	
Add : Purchase during the year	<u>126976</u>	
	14612985	
Less : Loss of Books Recovered	<u>5412</u>	
	14607573	
Less : Depreciation @ 10%	<u>1460757</u>	13146816

2) Book Bank

Balance as per last year balance sheet	2155667	
Add : Purchase during the year	<u>0</u>	
	2155667	
Less : Depreciation @ 10%	<u>215567</u>	1940100

TOTAL 15086916



SCHEDULE-9**INVESTMENT & DEPOSIT****1) Telephone Deposit**

Balance as per last year balance sheet		8850
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2) F.D.R.

Balance as per last year balance sheet	570791736	
Add : Deposited during the year	<u>379007365</u>	
	949799101	
Less : Withdrawal during the year	<u>265754210</u>	684044891

3) MSEDCL Deposit

Balance as per last year balance sheet		436631
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4) INVESTMENT IN RESERVE FUND

Balance as per last year balance sheet		5694990
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TOTAL		<u><u>690185362</u></u>
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SCHEDULE-10**ADVANCES TO STAFF & OTHERS****1) Staff Cycle Loan**

Balance as per last year balance sheet		67484
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2) V.J.Technical Institute

Balance as per last year balance sheet		391851
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3) Staff Festival Advance

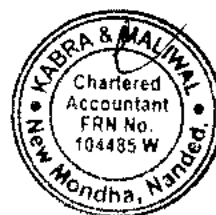
Balance as per last year balance sheet	750536	
Add : Paid during the year	<u>1118500</u>	
	1869036	
Less : Received during the year	<u>936000</u>	933036

4) Staff Advance

Balance as per last year balance sheet	3097534	
Add : Paid during the year	<u>3521484</u>	
	6619018	
Less : Received during the year	<u>4505413</u>	2113605

5) Medical Reimbursement

Balance as per last year balance sheet	210310	
Add : Paid during the year	0	
	210310	
Less: Received During the Year	<u>150000</u>	60310



<u>6) NCPE Conference</u>	
Balance as per last year balance sheet	70022
<u>7) Boyscost (MBK)</u>	
Balance as per last year balance sheet	93080
<u>8) MCED</u>	
Balance as per last year balance sheet	383545
<u>9) Alumni Association</u>	
Balance as per last year balance sheet	99491
<u>10) TDS Receivable</u>	
Balance as per last year balance sheet	1103721
Add : Paid during the year	<u>2734554</u>
	3838275
Less : Received during the year	<u>3440614</u>
	397661
<u>11) Reserve Fund with Bank</u>	
Balance as per last year balance sheet	4188305
<u>12) QIP Scholarship</u>	
Balance as per last year balance sheet	228296
<u>13) Life Insurance Premium</u>	
Balance as per last year balance sheet	409052
Add : Paid during the year	<u>4524888</u>
	4933940
Less: Received during the year	<u>4504392</u>
	429548
<u>14) Constromatex 2012</u>	
Balance as per last year balance sheet	31490
<u>15) Educational Loan/Excess Fees A/c.</u>	
Balance as per last year balance sheet	30108
<u>16) Group Insurance Scheme</u>	
Balance as per last year balance sheet	69146
<u>17) Staff Credit Co-op. Society</u>	
Balance as per last year balance sheet	303827
Add : Paid during the year	<u>11125529</u>
	11429356
Less : Received during the year	<u>11093677</u>
	335679



18) Income Tax (Employees)

Balance as per last year balance sheet	363035	
Add : Paid during the year	<u>20481072</u>	
	20844107	
Less : Received during the year	<u>19475535</u>	1368572

19) General Provident Fund

Balance as per last year balance sheet	-1158375	
Add : Paid during the year	<u>12906245</u>	
	11747870	
Less : Received during the year	<u>8821327</u>	2926543

20) VAT

Balance as per last year balance sheet	-51674	
Add : Paid during the year	<u>1499844</u>	
	1448170	
Less : Received during the year	<u>778521</u>	669649

21) Bank Loan

Balance as per last year balance sheet	26820	
Add : Paid during the year	<u>1295221</u>	
	1322041	
Less : Received during the year	<u>1325959</u>	
	-3918	

22) Educational Loan/Excess Fees A/c.

Balance as per last year balance sheet	2511	
Add : Paid during the year	<u>4245867</u>	
	4248378	
Less : Received during the year	<u>4233066</u>	15312

23) GSLIS

Balance As per Last Year Bal/Sheet	87080	
Add : Paid during the year	<u>1527286</u>	
	1614366	
Less : Received during the year	<u>1163639</u>	450727

TOTAL 15353460

SCHEDULE-11

CASH AND BANK BALANCES

Amount with Banks		
As per R/P Statement		41502607

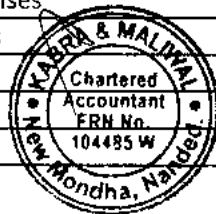
TOTAL 41502607



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED

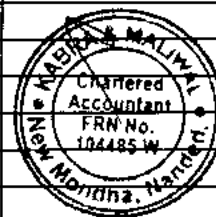
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019

EXPENDITURES		AMOUNT 2018-2019 Current Year	AMOUNT 2017-2018 Previous Year	INCOME		AMOUNT 2018-2019 Current Year	AMOUNT 2017-2018 Previous Year
To	SALARIES & ALLOWANCES (Teaching)			By	GRANT-IN-AID		
	Basic Pay	46209660			Received from Govt. Maharashtra	169492096	179351915
	Dearness Allowance	64806684					
	House Rent Allowance	4359378		By	FEES COLLECTED FROM STUDENTS		
	Transportation Allowance	944400	116320122		Tuition Fees	42226388	
					Development Fees	105768028	
To	SALARIES & ALLOWANCES (Non-Teaching)				Gymkhana Fees	39821	
	Basic Pay	19472012			Training & Placement Fees	63400	
	Dearness Allowance	27305092			Library Fees & Fines	254597	
	House Rent Allowance	1873429			Internet & E-mail Facilities Fees	238403	
	Washing Allowance	14370			Social Gathering & Other Cult. Activity	30472	
	Transportation Allowance	497470	49162373	49302090	Laboratory Fees	359210	
					Bus Charges	10060900	
To	OTHER SALARY				SGGS Exam Fees	2656835	
	Dean Allowance	352107			Programme Development Fees	6287130	
	Salary & Wages Arrears	24850			Hostel Fees & Fine	16760735	
	Salary and Wages (Contract)	27877228			Students Fine/Lab Fine/Fees	138252	
	Security Services	8895908			Admission Fees / Form Fees	24141	
	DA Arrears	3676195	40826288	34262674	T.C. Fees	60400	
					Alumni Fees	523500	
To	OFFICE CONTINGENCIES				Show Paper Examination Fees	52250	
	Postage & Telegram Expenses	51490			Penalty	13000	
	Advertisement Expenses	1432075			S G G S Examination Fees	4548695	
	Store & Hardware Expenses	1513235			Other Fees	44316210	
	T.A.D.A. /BOG Expenses	3036606			Late Reporting Fees	5800	
	Legal Charges	83914			Grade Card Conver/Duplicate Card	147800	
	Telephone Bill Expenses	378223			E.B.C. Concession Fees	1035010	
	Electricity Bill Expenses	16535233			Provisional Certificate Fees	2900	
	Affiliation Expenses	759000			Research Centre Fees	125000	
	Bank Charges	62332			Identity Card/Admit Card Fees	20309	235759186
	Water Charges	1269521					227991787
	Internet Expenses	1264239	26385868	31137186			



	EXPENDITURES		AMOUNT 2018-2019 Current Year	AMOUNT 2017-2018 Previous Year		INCOME		AMOUNT 2018-2019 Current Year	AMOUNT 2017-2018 Previous Year
To	REPAIRS & MAINTENANCE EXPENSES				By	INTEREST INCOME			
	Insurance	814321				FDR Interest		27990720	29807303
	Maintenance of Equipment	72691							
	Maintenance of Ground	4032			By	MISCELLANEOUS INCOME			
	Maintenance of Xerox Machine	22434				Scrap Material	540529		
	Maintenance of Vehicle	107934				Information Act	858		
	Road Tax (Bus)	501600				Group Accident Policy	55578		
	Building (Recurring)	39474146				Discount/Rebate Received	5400		
	EMC	735171				Ground Charges/Roller Charges	130501		
	Electrical Maintenance	16256				Guest House/Canteen Rent/Room Re	540535		
	Maintenance of Car	74092				Mess Fees	318750		
	Oil & Fuel charges	61740	41884417	37143596		Cancellation Fees	57000		
						Tender Form Sale	420200		
To	OTHER EXPENSES					Other Income/Charges	240266		
	COE Expenditure	156373				Membership Fees	5000		
	E M D Expenses	2341600				Practical Charges	9850		
	Exam Remuneration Expenses	3115730				Director DTE	146831		
	Remuneration (Faculty)	2174900				E M D	1385602		
	Contractual Faculty	717200				Verification Charges	186000		
	Other Allowance	1277793				Health Check UP	29700		
	Course Work Expenses	37000				INTERNAL IRG PROGRAMME (TEQIP II	107590		
	General Administration Expenses	6841660				M.Tech Extension	91500		
	Books Recurring Expenses	3093409				Electricity Charges	1095295		
	Social Gathering Expenses	2563867				Seminar	50000		
	Extra Remuneration (Internal/guest)	2195531				Gate Exam Refund	588750		
	IT Service Expenses	17812				Administrative Expenses	71143		
	Seminar & Workshop Expenses	1317108				G-Pat Examination	14616		
	Canteen Rent	423000				Boys Mess	423000		
	Gate Exam Refund	62848				Girls Mess	104500		
	Dues of remaining Fees	146831				Hemanjay Best Project Award	8000		
	Course work Examination Expenses	11040				Refund Of Fees (Other)	587250		
	Course Work Remuneration	118480				Zenith 18	10000		

EXPENDITURES		AMOUNT 2018-2019 Current Year	AMOUNT 2017-2018 Previous Year	INCOME		AMOUNT 2018-2019 Current Year	AMOUNT 2017-2018 Previous Year
Girls Mess Expenses	104500			COE Summer Internship	10000		
IT Service Expenses	1402500			Other Allowance	35572		
Dues of remaining Fees	2600			Seminar & Workshop	102500		
Staff Welfare Expenses	491000			Pragyaa 2019	429830		
Software Expenses	162047			Transcript Charges	156700		
Student Activity	578362			Exam Hall Charges	28856		
SUPRA	159410			Comman Off Fine	1400		
Team Praveg Racing	8649			Extra Remuneration (Internal)	7740		
Utsav 2019 Expenses	631079			Research Symposium PhD Student Fe	129000		
VLSI Training Expenses	43215			Maharashtra Economic Development	5900		
Zenith 18 Expenses	76153			Zenith 19	375353		
Zenith 19 Expenses	973479			Advertisement Expenses	32871		
Plumbing Material Expenses	89658			Printing & Stationary Expenses	18600		
Books Recurring Expenses	56250			Student Activity	1720		
Social Gathering Expenses	331749			Alumni Association	31000		
Extra Remuneration (Internal/guest)	158881			Institute Share	565268		
Canteen Rent	213000			Fy Institute Level Round	128600		
Gate Exam Refund	587250			Grant QIP Centre	4723525	14008679	9227367
Tender Form Expenses	500						
Ground Charges/Roller Charges/Expenses	8762						
G-pat Examination Expenses	14616						
Alumni Association Expenses	215250						
Maharashtra Economic Dev. Council Expe	5900						
B A J A Competition Expenses	318478						
PIDA (Electrical Engg/Ext) Expenses	198744						
Book & Periodicals Expenses	1021252						
Honorarium (Guest/BOG) Expenses	1718203						
Pragyaa 2017 Expenses	15589						
Pragyaa 2018 Expenses	746309						
Pragyaa 2019 Expenses	1080911						
Innovation Lab Expenses	361111						
Library Expenses	1957309						
N B A Accridiation Expenses	28000						
Professional Charges	739860						
Health Check Up Expenses	29700						



	EXPENDITURES		AMOUNT 2018-2019 Current Year	AMOUNT 2017-2018 Previous Year		INCOME		AMOUNT 2018-2019 Current Year	AMOUNT 2017-2018 Previous Year
To	DEPRECIATION ON								
	College Building	40106341							
	Bus	324144							
	Dead Stock	4774010							
	Furniture & Fixture	747300							
	Laboratory & Other Equipment	8438727							
	Computer & Electronic Equipments	674378							
	Electrical Transformer	448858							
	P.G.Equipments	74514							
	Library Books	1460757							
	Book Bank	215567	57264596	62359189					
To	EXCESS OF INCOME OVER EXPENDITURE		56298644	55512937					
	TOTAL		447250681	446378372		TOTAL		447250681	446378372

SECRETARY/DIRECTOR

REGISTRAR

ACCOUNTS OFFICER

Compiled from the Book of accounts produced & found in confirmative therewith.

As per our Report of even date.

PLACE : NANDED
DATE : 19.11.2019



For : Kabra & Maliwal
Chartered Accountants

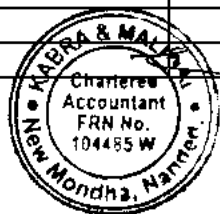
CA Navin U. Kabra
FCA, DISAM No. 121441

CHARTERED ACCOUNTANTS

SHRI GURU GOBIND SINGH, INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2019

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
To	OPENING BALANCE			By	SALARIES & ALLOWANCES (Teaching)		
	Cash on hand	0			Basic Pay	46209660	
	Cash with Banks	70211629	70211629		Dearness Allowance	64806684	
	(As per Annexure-A)				House Rent Allowance	4359378	
					Transportation Allowance	944400	
To	GRANT-IN-AID (Recurring)				Salary and Wages (Contract)	27877228	144197350
	Received from Government of Maharashtra		169492096				
				By	SALARIES & ALLOWANCES (Non-Teaching)		
To	GRANT-IN-AID (Non Recurring)				Basic Pay	19472012	
	Non-Recurring Grant (Construction)		2000000		Dearness Allowance	27305092	
					House Rent Allowance	1873429	
To	OTHER GRANTS				Washing Allowance	14370	
	Grant QIP Centre	4723525			Transportation Allowance	497470	49162373
	Encashment of Leave	10692383	15415908				
				By	OTHER SALARY		
To	FEES COLLECTED FROM STUDENTS				Dean Allowance	352107	
	a) Government Fees				Salary & Wages Arrears	24850	
	Tuition Fees	42226388			Security Services	8895908	
	Development Fees	105768028			DA Arrears	3676195	12949060
	Gymkhana Fees	39821					
	Training & Placement Fees	63400		By	EXPENSES AGAINST GRANTS		
	Library Fees & Fines	254597			Grant QIP Centre	2224185	
	Internet & E-mail Facilities Fees	238403			DCA MODROB Grant	476542	
	Social Gathering & Other Cult. Activity Fees	30472			Non-Recurring Grant Refund (Construction)	17557	
	Other Fees	44316210			Encashment of Leave	8697891	11416175
	Laboratory Fees	359210	193296529				
	b) University Fees			By	OFFICE CONTINGENCES		
	University Fees	672470			Postage & Telegram Expenses	51490	
	Sports Fees	1098			Advertisement Expenses	1432075	
	Inter University & Cultural Fees (IUCULT)	230			Store & Hardware Expenses	1513235	
	Students Welfare Fees	88524			T.A.D.A. /BOG Expenses	3036606	
	Earn & Learn Scheme Fees	150			Legal Charges	83914	
	Emergency Fund	80			Telephone Bill Expenses	378223	
	Students Safety Insurance	57			Electricity Bill Expenses	16535233	



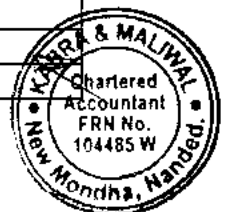
Exam Fees	21350	783959	Affiliation Expenses	759000	
c) Institute Fees Received From Students			Bank Charges	62332	
Bus Charges	10060900		Water Charges	1269521	
SGGS Exam Fees	2656835		Printing & Stationary Expenses	3093409	
Programme Development Fees	6287130	19004865	General Expenses	2563867	
d) Other Fees Received			Plumbing Material Expenses	89658	
Hostel Fees & Fine	16760735		Computer Peripheral Expenses	1540398	
Students Fine/Lab Fine/Fees	138252		Electrical Materials Expenses	1033657	
Mess Fees	318750		Expert Lecturers	983360	
Alumni Fees	523500		Laboratory Expenses	2195531	
E.B.C. Concession Fees	1035010		Internet Expenses	1264239	37885748
Provisional Certificate Fees	2900				
Research Centre Fees	125000		By INVESTMENT & DEPOSIT		
Admission Fees / Form Fees	24141		FDR (Invested & Reinvested)	379007365	
T.C. Fees	60400		Security Deposit	6571932	
Late Reporting Fees	5800		Library Deposit	7000	
Grade Card Conver/Duplicate Card Fees	147800		Gate Training Program Security Deposit	10000	
S G G S Examination Fees	4548695		Hostel Deposit	1495000	387091297
M.Tech Extension	91500				
Show Paper Examination Fees	52250		By STAFF CONTRIBUTION		
Penalty	13000		Income Tax	20481072	
Identity Card/Admit Card Fees	20309	23868042	Credit Co-op society	11125529	
			General Provident Fund	12906245	
To MISCELLANEOUS INCOME			DCPS(Regular & Delayed)	1868430	
FDR Interest	27990720		Life Insurance Premium	4524888	
Tender Form Sale	420200	28410920	GSLIS	1527286	
			Bank Loan	1295221	
To INVESTMENT & DEPOSIT			Profession Tax	410900	54139571
FDR (Encashment During the Year)	265754210				
Gate Training Program Security Deposit	1635000		By FEES REMITTED TO UNIVERSITY		
Laboratory Deposit	50000		University Fees	798238	
Hostel Deposit	2263000		Sports Fees	4906	
Library Deposit	34000		Students Insurance	221841	
Security Deposit	1871883	271608093	Earn & Learn Scheme	39025	
			Exam Fees	1250	1065260

To	STAFF CONTRIBUTION			By	LOANS & ADVANCES		
	Income Tax	19475535			Staff Advance	3521484	
	DCPS	1161354			Festival Advance	1118500	
	General Provident Fund	8821327			TEQIP III Loan	7977431	
	GSLIS	1163639			Medical Reimbursement	2909470	15526885
	Credit Co-op. Society	11093677					
	Life Insurance Premium	4504392		By	REPAIRS & MAINTENANCE EXPENSES		
	Bank Loan	1325959			Insurance	814321	
	Profession Tax	599300	48145183		Building (Recurring)	39474146	
					EMC	735171	
To	CONSULTANCY				Electrical Maintenance	16256	
	Instrument Department	5000			Maintenance of Equipment	72691	
	Textiles Department	54500			Maintenance of Car	74092	
	Production Engineering Department	25900			Maintenance of Ground	4032	
	TPTA Civil Water Management Department	5774208			Maintenance of Xerox Machine	22434	
	Accounts Department	130306			Maintenance of Vehicle	107934	
	Production Department(Inspection Charges)	3000			Oil & Fuel charges	61740	
	IGTR Production Department	159760	6152674		Road Tax (Bus)	501600	41884417
To	LOANS & ADVANCES			By	FEES REFUND TO STUDENTS		
	Festival Advance & Recovery	936000			Training & Placement Fees	34845	
	Staff Advance	4505413			Development Fees	2941988	
	Medical Reimbursment	150000			Student Fine	5100	
	Education Loan Amount	4233066			Tuition Fees	698088	
	TEQIP III Loan	6322207	16146686		Students Fine/Lab Fine Fees	513	
					Gymkhana Fees	36770	
To	INTERNAL IRG PROGRAMME (TEQIP IRG)				E.B.C. Fees	2535010	
	Ph D Course Work Examination Fees	41760			Other Fees	1094632	
	Ph.D. Course Work Fees(Exam)	65830	107590		Hostel Fees	930498	
					Mess Fees	303000	
					Program Development Fees	225088	
					Refund of Fees (other)	834945	
					S G G S Exam Fees	123049	9763526



To	OTHER RECEIPTS		By	FIXED ASSETS		
	Scrap Material	540529		Construction (NR)	697456	
	Information Act	858		Books (NR)	126976	
	Discount/Rebate Received	5400		Equipment (NR)	2131065	
	Institute Level Round	128600		Dead Stock	12209224	15164721
	Ground Charges/Roller Charges	130501				
	Guest House/Canteen Rent/Room Rent	540535	By	DEVELOPMENT FUND		
	Boys Mess	423000		C M Relief fund		144955
	Girls Mess	104500				
	Cancellation Fees	57000	By	OTHER EXPENSES		
	Other Income/Charges	240266		Other Allowance	1277793	
	Membership Fees	5000		Course Work Expenses	37000	
	Practical Charges	9850		Course work Examination Expenses	11040	
	COE Summer Internship	10000		Course Work Remuneration	118480	
	Director DTE	146831		Bus Charges	6841660	
	E M D	1385602		Director DTE Expenses	146831	
	Verification Charges	186000		Drishti 2019 Expenses	17812	
	Gate Exam Refund	588750		Adjunct Lecture Expenses	1317108	
	Seminar	50000		Boys Mess Expenses	423000	
	Administrative Expenses	71143		Girls Mess Expenses	104500	
	G-Pat Examination	14616		COE Expenditure	156373	
	Hemanjay Best Project Award	8000		E M D Expenses	2341600	
	Institute Share	565268		Exam Remuneration Expenses	3115730	
	Other Allowance	35572		Remuneration (Faculty)	2174900	
	Seminar & Workshop	102500		Contractual Faculty	717200	
	Pragyaa 2019	429830		General Administration Expenses	62848	
	Refund Of Fees (Other)	587250		Books Recurring Expenses	56250	
	Transcript Charges	156700		Social Gathering Expenses	331749	
	Exam Hall Charges	28856		Extra Remuneration (Internal/guest)	158881	
	Comman Off Fine	1400		IT Service Expenses	1402500	
	Extra Remuneration (Internal)	7740		Seminar & Workshop Expenses	86000	
	Alumni Association	31000		Canteen Rent	213000	
	Health Check UP	29700		Gate Exam Refund	587250	
	Zenith 18	10000		Dues of remaining Fees	2600	
	Zenith 19	375353		G-pat Examination Expenses	14616	
	Group Accident Policy	55578		Alumni Association Expenses	215250	
	Research Symposium PhD Student Fees	129000		ARC M.Tech/MBA /MCA	657350	

Maharashtra Economic Development Council	5900		Maharashtra Economic Development Council Expenses	5900
Advertisement Expenses	32871		B A J A Competition Expenses	318478
Printing & Stationary Expenses	18600		PIDA (Electrical Engg/Ext) Expenses	198744
Electricity Charges	1095295		Staff Welfare Expenses	491000
Student Activity	1720	8347114	Book & Periodicals Expenses	1021252
			Honorarium (Guest/BOG) Expenses	1718203
To SCHOLARSHIP			Pragyaa 2017 Expenses	15589
Sadbhavna Scholarship		255000	Pragyaa 2018 Expenses	746309
			Pragyaa 2019 Expenses	1080911
To OTHER LIABILITIES			Innovation Lab Expenses	361111
Visvesharayya PhD Scheme for Extc & IT Students	1631397		Library Expenses	1957309
Design and Development of Computer Aided Tech	350000		N B A Accrediation Expenses	28000
Exam Arrangement	4608		Professional Charges	739860
Arc Direct Admission	270100		Health Check Up Expenses	29700
Institute IRG fund	359600		M Tech Remuneration	620714
Students Amartya LIC Yojana	584558		Research & Development Expenses	434500
Pragyaa 2018	25000		Registration Fees	81822
VAT Payable	778521		Software Expenses	162047
GST Payable	582590		Research Symposium Expenses	181926
TDS Payable	3440614	8026988	SAE Collegiate Club Expenses	182999
			Seminar Registration Expenses	5900
To OTHER CREDIT BALANCES			Verification Charges Expenses	114000
Other Medical Reimbursement	3317826		Group Accident Policy	55578
Salary & Wages (Contract)	32085		Student Activity	578362
Dr. Punjabrao Deshmukh Vastigrah Nirwah Bhatt	2260000		SUPRA	159410
Water Training CIVIL Department	1000000	6609911	Team Praveg Racing	8649
			Tender Form Expenses	500
To LOSS OF BOOKS RECOVERY			Ground Charges/Roller Charges/Expenses	8762
Amount Recovered during the Year		5412	Utsav 2019 Expenses	631079
			VLSI Training Expenses	43215
To DEVELOPMENT FUND			Zenith 18 Expenses	76153
Department Development Fund	441586		Zenith 19 Expenses	973479
Research & Development Fund	441579			35620782
Staff Development Fund	86594		By OTHER ADVANCES	
C M Relief fund	144955	1114714	VAT Paid	1499844
			TDS Paid	2734554
To BANK RECONCILIATION EFFECT			GST Paid	393454
As per Annexure-B		5209948	Visvesharayya PhD Scheme for Extc & IT Student	1454600



			Educational Loan	4245867	
			DCA RPS	1514450	
			Foreign Language	46900	
			Amartya LIC yojna	593852	
			Institute Share	750000	
			Design & Development of Computer Aided	106451	
			Exam Arrangement Expenses	146831	
			DCA Smart Foundary Expenses	513881	
			Dr. Punjabrao Deshmukh Vastigrah Nirwah Bhatt	2279994	
			Sundry Debit Balances	2887038	19167716
			BY SCHOLARSHIP		
			Institute Research Scholarship Scheme	3159413	
			Sadbhavna Scholarship	125000	
			Educational Scholarship	84000	3368413
			BY CONSULTANCY		
			Computer Department	20000	
			Civil Engineering Department	500517	
			TPTA CWM Department	3432929	
			Account Share	139056	
			Inspection Charges	87660	
			Transcript Department	124200	4304362
			By CLOSING BALANCE		
			Cash with Banks(As per Annexure-A)		41502607
			By BANK RECONCILIATION EFFECT		
			As per Annexure-B		9858043
			TOTAL	894213261	TOTAL 894213261

SECRETARY/DIRECTOR

REGISTRAR

ACCOUNTS OFFICER

Compiled from the Books of accounts produced & found in confirmative therewith.
As per our Report of even date.


CHARTERED ACCOUNTANTS

PLACE : NANDED
DATE : 19.11.2019

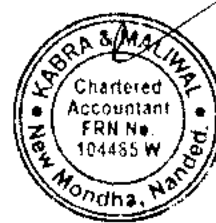
SGGS INSTITUTE OF ENGINEERING & TECHNOLOGY,
VISHNUPURI, NANDED

2018-19

Annexure - A

Details of Bankwise Closing Balance as on 31.03.2019

<u>Name of the Banks</u>	<u>Amount</u>	<u>Amount</u>
	<u>31.03.2019</u>	<u>31.03.2018</u>
Allahabad Bank 131	1304165	1304255
Alfahabad Bank 932	58766	58766
Bank of Maharashtra	2674896	22676896
M.G.B. Bank	7833139	7563427
Sbi	10405667	26079331
Sbi (335)	7672280	3163857
SBI Collect Bank	469252	279121
SBI DCA A/c	6640552	4641201
Corpus Fund Account	3750059	3750059
State Bank of Hyderabad	693831	694716
	41502607	70211629



S.G.G.S. INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
FINANCIAL YEAR : 2018-19

ANNEXURE - B
ANNEXURE TO RECEIPTS & PAYMENTS STATEMENT
Bank Reconciliation Entries Effect

<u>Head of Accounts</u>	<u>Debit</u>	<u>Credit</u>
<u>Previous Year 2017-18</u>		
<u>SBI A/C no.324</u>		
Cheque Issued But not presented 2017-18(Reverse entry taken in	397800	
Credit given by bank but not taken in cash book 2017-18	279100	
<u>SBI A/C no.335</u>		
Cheque Deposit but not Cleared 2019	12832	
Dr in bank not in tally 2019	2774205	
<u>SBI Collect 493</u>		
Cr Given by bank not in tally 2019		9800
<u>Current Year 2018-19</u>		
<u>SBI A/C no.324</u>		
Cheque Deposit but Not Cleared in 18-19(Cleared in F.Y. 19-20	6394106	
<u>SBI A/C no.335</u>		
Cheque Issued but not presented (passed in F.Y.19-20)		5200148
Total	9858043	5209948



