



**SHRI GURU GOBIND SINGHJI
INSTITUTE OF ENGINEERING & TECHNOLOGY,
VISHNUPURI, NANDED.**



(An Autonomous Institute of Govt. of Maharashtra)

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F. No.SGGSIE&T/ Stud_Section /Insurance_policy/2022-23 / 365

Date:21.02.2023

Extension Call-I

Subject:-Quotation for supply of Insurance Policy Cover Rs 1 Lack

**To,
The All
Insurance Policy Supplier**

Dear Sir,

You are requested to send your most competitive quotation for the supply of above Policy, subject to conditions mentioned. The quotation in sealed cover should reach this office on or before **25/02/2023 05=00PM**

The sealed cover should super scribe as QUOTATION for above Policy Due on **25/02/2023 at 05=00PM**. The quotation will be opened on **27/02/2023 At. 01:00 PM**. If possible in the presence of such suppliers who remain present

TERMS AND CONDITIONS:

1. Rates quoted are F.O.R. At Vishnupuri.
2. The taxes, Insurance, Freight, Packing and forwarding charges etc. If any must mention separately.
3. The validity period for the rates offered should be clearly mentioned and it should be 90 days from the date opening of the quotations.
4. **The Policy Cover period should be clearly stated.**
5. **Cover should be minimum 12 months from the date of purchase.**
6. **The Policy should Covers full claim of amount in Accidental Death, Permanent Disability, Loss of Any Body Part of the student.**
7. **Medical Expenses arising out of accidental injuries due to hospitalization of the students should covers up to 50K.**
8. **Partial disability should be covered up to 50k.**
9. Submit the shop act certificate along with the quotation.
10. Submit the GST registration certificate along with the quotation.
11. The item quoted should be confirm to the specification given please furnish your Details Specification against each item quoted.
12. The institution reserves the right to accept any quotation or reject any/all quotations and to order Any of the items in any quantity without assigning any reason
13. The items will have checked at the institute and acceptance is subject to the approval of the institute.
14. If the supply of any part thereof is reject by institute the supplier will have to bear all expenses. Incurred in the matter including all charges for return and replacement of the items.
15. If you are having with DGS&D rate contract, or your item is proprietary then please send copy of rate contract or proprietary item certificate along with authorized dealership certificate.
16. Penalty clause: If supplier fails to supply the ordered material within the scheduled delivery period, for late delivery of goods we will entitled to recover the liquidated damages as a sum equal to ½ percent of the price of stores delivered late per week. As per store purchase manual Revised as per G.O (P) No.3/2013/SPD, dated 21.06.2013.

Thanking You,


DIRECTOR
S.G.G.S.I.E. & T., Nanded



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Annexure "A"

***Policy Provider should be quote for 3086 students for 1 year policy**

Sr. No.	Particular of Coverage	Covered Amount	premium for 1 year/per student	Total Amount for 3086 students
01	Accidental Death	1,00,000/-		
02	Permenent Disability	1,00,000/-		
03	Loss of any body part	50,000/-		
04	Hospitalisation Expeses	50,000/-		
05	Any other cover			

Sd/-
Director